

OpenOcean price today, OOE to USD live, marketcap and chart | CoinMarketCap

Rank #986

Token

On 31,270 watchlists

Links

Website, Explorers, Socials etc.

OpenOcean Links

OpenOcean Contracts



Please change the wallet network

Change the wallet network in the MetaMask Application to add this contract.



CertiK



Fairyproof

OpenOcean Audits

- CertiK
- Fairyproof

OpenOcean Tags

Category

Platform

Self-Reported Tags

Asset Management

Staking

AMM

DEX

LP Tokens

Web3

DeFi 2.0

Cross-Chain

0.00000102 BTC1.24%

0.00001408 ETH1.40%

Low:\$0.01691

High:\$0.01738

 OpenOcean OOE

24h Volume / Market Cap

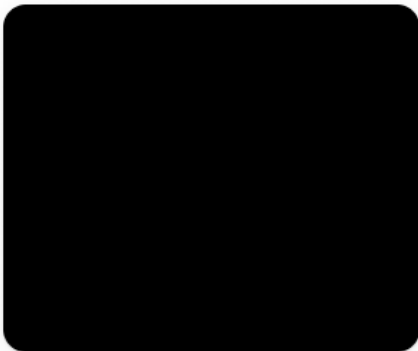
0.4127

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OpenOcean Tags

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AMM

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Web3

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Cross-Chain

OpenOcean to USD Chart

Loading Data

Please wait, we are loading chart data

OOE Price Statistics

OpenOcean Price Today OpenOcean Price \$0.01717 Price Change 24h +\$0.0001981

1.17%

24h Low / 24h High

\$0.01691

/

\$0.01738

Trading Volume 24h \$1,321,151

21.99%

Volume / Market Cap 0.4127 Market Dominance 0.00% Market Rank #986

OpenOcean Market Cap Market Cap \$3,201,575

1.17%

Fully Diluted Market Cap \$17,174,554

1.17%

OpenOcean Price Yesterday Yesterday's Low / High

\$0.0166

/

\$0.01733

Yesterday's Open / Close

\$0.01672

/

\$0.01712

Yesterday's Change

2.42%

Yesterday's Volume \$1,262,442

OpenOcean Price History 7d Low / 7d High

\$0.01552

/

\$0.01733

30d Low / 30d High

\$0.01526

/

\$0.01903

90d Low / 90d High

\$0.01526

/

\$0.03003

52 Week Low / 52 Week High

\$0.01526

/

\$0.3236

All Time High

Sep 02, 2021 (a year ago)\$1.03

98.33%

All Time Low

Dec 17, 2022 (7 days ago)\$0.01526

12.53%

OpenOcean ROINo Data

OpenOcean SupplyCirculating Supply186,413,846 OOETotal Supply1,000,000,000 OOEMax Supply1,000,000,000 OOE

OOE to USD Converter

OOE Price Live Data

The live OpenOcean price today is \$0.017175 USD with a 24-hour trading volume of \$1,321,151 USD. We update our OOE to USD price in real-time. OpenOcean is up 1.17% in the last 24 hours. The current CoinMarketCap ranking is #986, with a live market cap of \$3,201,575 USD. It has a circulating supply of 186,413,846 OOE coins and a max. supply of 1,000,000,000 OOE coins.

If you would like to know where to buy OpenOcean at the current rate, the top cryptocurrency exchanges for trading in OpenOcean stock are currently CoinW, MEXC, DigiFinex, BitMart, and KuCoin. You can find others listed on our crypto exchanges page.

OpenOcean is the DeFi & CeFi full aggregator. OpenOcean finds the best price, no additional fees, and lowest slippage for traders on aggregated DeFi and CeFi by applying a deeply optimized intelligent routing algorithm. Besides the aggregation of swaps, OpenOcean will continue to aggregate derivative, yield, lending, and insurance products and launch its own combined margin products and intelligent wealth management service. OpenOcean also provides API and arbitrage tools for users to do arbitrage transactions automatically. The vision of OpenOcean is to build a full aggregator for crypto trading that serves as a bridge connecting the isolated islands in the current fragmented DeFi and CeFi markets. Regardless of being a small individual investor or large institution, everyone should have the opportunity to trade at the best prices and apply their own investment strategies on various crypto asset classes.

OOE Price Statistics

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OCEAN Price Prediction December 2022 - CoinCodeCap

OCEAN is a token of the platform Ocean Protocol. Its current price is around \$0.1508 at the time of writing, with a low of \$0.116, and it has a market cap of 92 million dollars.

What is Ocean Protocol (OCEAN)?

OCEAN is the coin of the Ocean Protocol platform, which is around \$0.1508 at the time of writing, with a low of \$0.116. It reached a high of \$1.14, and its current ranking is #172, according to CoinMarketCap, with a market cap of 92 million dollars. Ocean Protocol allows data providers and consumers to transact in a blockchain-based marketplace.

The company's model is based on tokenizing one's data and services that can enable data providers to monetize their assets easily and give access to a high-quality range of data in one place. Ocean Protocol is a blockchain solution for data services. Data providers can put their data on the Ocean Platform and get tokens in return. This opens the door to monetizing data that was otherwise not usable before.

OCEAN Coin Market Analysis

OCEAN has a total supply of 613,099,141 coins worth around \$0.1508 with a market volume of 14 million dollars, whereas the market capitalization is 92 million dollars at writing. It's already starting to outperform and is expected to continue earning well-above-average returns. Based on what investors expect, Ocean Protocol is worth investing in going forward as it is likely to experience a higher growth rate than most other possibilities on the market today.

In the 2H timeframe, the price action of \$OCEAN/USDT is rising up from the horizontal support zone. Currently, the price is getting rejected. If the price breakdown its support zone, then it can go downward.

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OpenOcean Price Prediction - ooe Forecast 2022, 2023, 2024, 2025, 2026

You may ask questions like: "Should I invest in OpenOcean now?", "Should I buy ooe today?", "Will OpenOcean be a good or bad investment in short-term, long-term period?".

We update OpenOcean forecast regularly with fresh values. Look at our similar predictions. We making a forecast of future prices for huge amount of digital coins like OpenOcean with technical analysis methods.

If you are trying to find cryptocurrencies with good return, you should explore the maximum of available sources of information about OpenOcean in order to make such a responsible decision about the investment by yourself.

OpenOcean price equal to \$0.01693 USD today, but the price can go both up and down and your investment may be lost, because cryptocurrency high-risk assets

OCEAN Coin Price Prediction | Is OCEAN Coin A Good Investment?

Ocean Protocol met its all-time high last year, but what's the OCEAN coin price prediction for 2022?

Contents

- From the Ocean Protocol whitepaper
- Past performance
- KuCoin exchange hacked
- Analysts' views: OCEAN coin price prediction 2022
- FAQs

OCEAN is an interesting token that aims to transform the world of data and data privacy. Let's take a look at what it is, how it has performed in the past and what it might do in the future, as we attempt to make an Ocean coin price prediction.

OCEAN is an ERC-20 token and the native crypto token of the Ocean Protocol, which is based on the Ethereum blockchain. It allows data owners to capitalise on digital assets without having to compromise their security or give up control over them.

Users can create a decentralised marketplace that records what data is there, who owns it and who shares and exchanges it. Rather than relying on a traditional bidding system, it uses liquidity pools to allow trades to be settled through a range of smart contracts.

The protocol's significance was shown in June 2021, when the World Economic Forum awarded it the status of Technology Pioneer.

The OCEAN coin itself can be used in several ways:

- as a stake in the system's market;
- as a means of participating in the protocol's governance;
- to buy and sell tokens that allow safe access to data; and
- to vote on the funding of proposals made to the decentralised autonomous organisation that backs the network.

According to CoinMarketCap, there are currently over 613 million OCEAN tokens in circulation, which represent approximately 43% of the 1,410,000,000 max supply. As of 10 August 2022, its market capitalisation stands at around \$127m

The final coins are expected to be issued sometime around 2070, although a billion of them should be available by early 2031. The slower, later releases of the token might have an impact on an analyst's Ocean Protocol price prediction.

OCEAN coin was launched in 2017. At launch, 20% was allocated to the project founders, 15% to buyers who spent a total of \$26.8m on 160 million coins over several offerings, and 5% to the Singapore-based, non-profit Ocean Protocol Foundation, which backs the protocol.

The remaining 60% was set to be released to people who would serve as keepers of the network's nodes.

From the Ocean Protocol whitepaper

The Ocean Protocol: Tools for the Web3 Data Economy technical whitepaper is 44 pages long and was published on 9 December 2020.

The document outlines its current aim to "spread the benefits of AI by equalising the opportunity to access and monetise data".

According to the document, Ocean Protocol accomplishes this by "creating simple tools to publish data and consume data as decentralised data tokens. Data tokens interoperate with ERC-20 wallets, exchanges, DAOs and more. This data may be held on-premise to preserve privacy."

Additionally, Ocean has tools for data marketplaces. It has implemented these tools as "solidity code running on Ethereum Mainnet; as Python and JavaScript/React libraries to ease higher-level integration; and as a community data marketplace web application".

Commenting on the protocol's wider development, the whitepaper goes on to say: "These tools are encapsulated in a broader system design for the long-term growth of an open, permissionless data economy. The Data Farming program incentivises a supply of data. OceanDAO funds software development, outreach and more. OceanDAO will be funded by revenue from apps and services in the Ocean data ecosystem, Ocean network rewards and Ocean Protocol Foundation."

Past performance

While prior performance is no indicator of future results, and an OCEAN coin price prediction should not be based entirely upon it, it is still worth reviewing the token's price history.

When OCEAN coin first started being traded publicly on crypto exchanges in the middle of 2019, it was valued somewhere between \$0.02 and \$0.035. It dropped below \$0.02 in late November 2019 before briefly breaking through the \$0.04 barrier the following month.

On 23 February 2020, it rose above \$0.07, but then fell in March, dropping to around \$0.026 in the middle of the month as the Covid-19 pandemic began to affect markets worldwide.

By 9 July 2020, OCEAN had made a strong enough recovery to reach \$0.10 for the first time, and the next few months showed some significant growth. On 18 August 2020, it closed the day at \$0.59, but by early September it was back down to \$0.32.

KuCoin exchange hacked

It stayed around this range for a while. Then, in late September 2020, disaster struck. As reported by Nasdaq, the KuCoin exchange [suffered a major security breach](#) on 23 September 2020, resulting in the theft of approximately 1.1 million OCEAN tokens.

The general decline continued into January this year, and by 4 February 2022 the coin was worth around \$0.57. Further losses were made and on 28 February the coin was trading at \$0.43, a seven-month low. However, a marginal recovery was made towards the end of the month and by 4 March 2022, the coin was trading at \$0.48.

The coin peaked at \$0.70 on 31 March 2022. There was a slight market correction in the following weeks, and OCEAN closed the month of April at around \$0.40. Worse news was to come, when a marketwide crash saw the value of most cryptocurrencies plummet. Ocean Protocol was no exception, and over a seven-day period OCEAN lost almost half of its value, trading at lows of \$0.20 on 12 May.

One of Ocean's more ambitious projects, launched on 8 June 2022, is the Ocean V4 update. There was a slight rally to highs of \$0.32 on 9 June, hot on the heels of a steady flow of announcements from the Ocean Protocol team.

Another steep descent ensued, however, catalysed by a long-running bear market and a mass crypto sell-off. In May, Terra Luna lost its dollar peg, prompting a mass sell-off and a string of liquidations. The following month, Celsius Network halted withdrawals, citing "extreme market conditions"; and hedge fund Three Arrows Capital, which was heavily leveraged in cryptocurrency and blockchain-related businesses, went into liquidation.

By 13 July 2022, the token was trading at lows of \$0.1494, the lowest value recorded so far this year. However, as of 10 August 2022 and at the time of writing, the token is trading at \$0.2069, having gained 23% in a 30-day period.

That is the history, but what are people saying about the future? And how is that affecting the Ocean Protocol price prediction? As always with investing, it is important to keep in mind that different people have different opinions and that cryptocurrencies can be incredibly volatile.

Analysts' views: OCEAN coin price prediction 2022

First up is DigitalCoinPrice's OCEAN coin prediction, which suggests the coin will be worth a maximum of \$0.29 in September, representing an upswing of almost 40%. The same site suggests the coin will be worth an average of \$0.30 in 2023, \$0.33 in 2024, \$0.39 in 2025, down to \$0.37 in 2026, but then continuing on an upward year-on-year trajectory, making for an Ocean Protocol price prediction for 2030 of \$0.95.

TradingBeasts' Ocean Protocol price prediction for 2022 suggests the token should reach an average price of \$0.31 in September and remain around that price for the rest of the year. The site predicts the coin will be worth \$0.26 in August 2023, \$0.29 in August 2024 and \$0.31 in August 2025, suggesting there will be little, if any, progression in the OCEAN price over the next few years.

Finally, Gov Capital's OCEAN crypto price prediction sees the coin break the \$0.50 mark in November, and the site's Ocean Protocol price prediction for 2025 is for the coin to break the \$3 mark in March that year. The site's analysis suggests the token will be worth \$7.41 in five years' time.

FAQs

Is OCEAN coin a good investment?

Potentially. The forecasts all seem to have some level of optimism, at least in the short term, although to what degree varies.

As always, it pays to remember that predictions do not always come true, and that unforeseen events could reshape analysts' projections at any time.

Will OCEAN coin go up?

It might. There have been crashes in the crypto market in recent times, but if those are just temporary blips then a steady rise might happen.

However, do remember that crypto prices can go down as well as up before you invest – it is possible the price may end up doing both in future.

How to buy OCEAN coin

If you are interested in buying OCEAN coin, you can do so at a range of exchanges. Just remember to do your research first, and make sure not to invest more money than you can afford to lose.

Your decision to trade depends on your attitude to risk, your expertise in this market, the spread of your investment portfolio and how comfortable you feel about losing money.

Further reading

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OpenOcean (OOE) Price Prediction | CoinCodex

OpenOcean Price Prediction, Technical Analysis, and OOE Forecast

5-Day Prediction

\$ 0.016020

1-Month Prediction

\$ 0.014249

3-Month Prediction

Unlock

6-Month Prediction

Unlock

Current Price \$ 0.017210 Price Prediction \$ 0.016020 (-6.92%) Fear & Greed Index 29 (Fear) Sentiment Neutral Volatility 5.25% Green Days 13/30 (43%) 50-Day SMA \$ 0.018765 200-Day SMA \$ 0.028463 14-Day RSI 45.99

According to our current OpenOcean price prediction, the value of OpenOcean is predicted to drop by -6.92% and reach \$ 0.016020 by December 29, 2022. According to our technical indicators, the current sentiment is Neutral while the Fear & Greed Index is showing 29 (Fear). OpenOcean recorded 13/30 (43%) green days with 5.25% price volatility over the last 30 days. Based on our OpenOcean forecast, it's now a good time to buy OpenOcean.

Disclaimer: This is not investment advice. The information provided is for general information purposes only. No information, materials, services and other content provided on this page constitute a solicitation, recommendation, endorsement, or any financial, investment, or other advice. Seek independent professional consultation in the form of legal, financial, and fiscal advice before making any investment decision.

OpenOcean Predictions for years 2023, 2024 and 2025 Based on Tech Growth

MethodSignal202320242025 Internet Growth Buy\$ 0.048467\$ 0.062570\$ 0.080778 Google Growth Strong Buy\$ 0.058595\$ 0.091456\$ 0.142744 Facebook Growth Strong Buy\$ 0.083279\$ 0.184738\$ 0.409804 Mobile Growth Buy\$ 0.048057\$ 0.061518\$ 0.078749

Comparing OpenOcean against other important technological innovations and trends is one way of predicting where the OpenOcean price could head over the long term. The table above shows what the OpenOcean price would be by end of year 2023, 2024, and 2025 if its growth trajectory followed the growth of the internet, or large tech companies like Google and Facebook in their growth phase.

In the best case scenario, OOE price prediction for year 2025 is \$ 0.409804 if it follows Facebook growth. In case OpenOcean would follow Internet growth the prediction for 2025 would be \$ 0.080778.

OpenOcean Price Forecast Based on Technical Analysis

Sentiment

Based on data from December 24, 2022 at 11:48, the general OpenOcean price prediction sentiment is neutral, with 15 technical analysis indicators signaling bullish signals, and 11 signaling bearish signals.

OOE price prediction was last updated on December 24, 2022 at 11:48.

OpenOcean's 50-Day, 200-Day Simple Moving Averages and 14-Day Relative Strength Index - RSI (14)

OpenOcean is currently trading below the 200-day simple moving average (SMA). The 200-day SMA has been signaling SELL for the last 332 days, since Jan 25, 2022.

The price of OpenOcean is currently below the 50-day SMA and this indicator has been signaling SELL for the last 46 days, since Nov 08, 2022.

The most recent Death Cross in the Bitcoin market happened 332 days ago, on Jan 25, 2022.

Based on our technical indicators, OpenOcean's 200-day SMA will drop in the next month and will hit \$ 0.025321 by Jan 23, 2023. OpenOcean's short-term 50-Day SMA is estimated to hit \$ 0.016213 by Jan 23, 2023.

The Relative Strength Index (RSI) momentum oscillator is a popular indicator that signals whether a cryptocurrency is oversold (below 30) or overbought (above 70). Currently, the RSI value is at 45.99, which indicates that the OOE market is in a neutral position.

Popular OOE Moving Averages and Oscillators for Sat, Dec 24, 2022

Moving averages are a popular indicator in all financial markets. The purpose of a moving average (MA) is to smooth price action over a certain amount of time. Moving averages are a lagging indicator which means they are based on previous price action. In the table below you can find two types of moving averages, simple moving average (SMA) and exponential moving average (EMA).

Daily Simple Moving Average (SMA)

PeriodValueActionSMA 3\$ 0.016638BUY SMA 5\$ 0.016498BUY SMA 10\$ 0.016200BUY SMA 21\$ 0.016447BUY SMA 50\$ 0.018765SELL SMA 100\$ 0.021454SELL SMA 200\$ 0.028463SELL

Daily Exponential Moving Average (EMA)

PeriodValueActionEMA 3\$ 0.016843BUY EMA 5\$ 0.016678BUY EMA 10\$ 0.016419BUY EMA 21\$ 0.016633BUY EMA 50\$ 0.018480SELL EMA 100\$ 0.022535SELL EMA 200\$ 0.044649SELL

Weekly Simple Moving Average (SMA)

PeriodValueActionSMA 21\$ 0.024843SELLSMA 50\$ 0.061480SELLSMA 100--SMA 200--

Weekly Exponential Moving Average (EMA)

PeriodValueActionEMA 21\$ 0.027110SELLEMA 50\$ 0.088798SELLEMA 100--EMA 200--

OpenOcean Oscillators

An oscillator is a technical analysis tool that constructs high and low bands between two extreme values, and then builds a trend indicator that fluctuates within these bounds. Traders use the trend indicator to discover short-term overbought or oversold conditions.

PeriodValueActionRSI (14)45.99NEUTRALStoch RSI (14)100.00SELLStochastic Fast (14)68.77NEUTRALCommodity Channel Index (20)66.67NEUTRALAverage Directional Index (14)26.14BUYAwesome Oscillator (5, 34)0.00NEUTRALMomentum (10)0.00NEUTRALMACD (12, 26)0.00NEUTRALWilliams Percent Range (14)-31.23NEUTRALUltimate Oscillator (7, 14, 28)36.90NEUTRALVWMA (10)0.02BUYHull Moving Average (9)0.02BUYIchimoku Cloud B/L (9, 26, 52, 26)0.02NEUTRAL

OpenOcean Key Price Levels

Based on today's classical pivot point (P1) with the value of \$ 0.016844, OpenOcean has support levels of \$ 0.016486, \$ 0.016128, and the strongest at \$ 0.015769. Similarly, OpenOcean resistance levels are at \$ 0.017202, \$ 0.017561, and \$ 0.017918..

Support Levels

#PriceStrengthS1\$ 0.016486 S2\$ 0.016128 S3\$ 0.015769

Resistance Levels

#PriceStrengthR1\$ 0.017202 R2\$ 0.017561 R3\$ 0.017918

OpenOcean Correlation

Over the past 7 days, OpenOcean price was most positively correlated with the price of Theta Token (THETA), THORChain (RUNE), Cronos (CRO), ApeCoin (APE) and 1inch Network Token (1INCH) and most negatively correlated with the price of Chain (XCN), Algorand (ALGO), Arweave (AR), Polkadot (DOT) and Aptos (APT).

OpenOcean price is positively correlated with the top 10 coins by marketcap with a value of 0.131, excluding Tether (USDT) and negatively correlated with the top 100 coins by marketcap excluding all stablecoins with a value of -0.099.

Currencies that are positively correlated with OpenOcean indicate that the movement of one has a statistically significant weight to lead the other in the same direction. For currencies that are negatively correlated with OpenOcean, a move in one direction for OpenOcean would translate into a move in the opposite direction for the negatively correlated coin.

OpenOcean Price Forecast For Tomorrow and Next Week Based on The Last 30 Days

DatePriceChangeDec 25, 2022 \$ 0.017725 2.99%Dec 26, 2022 \$ 0.016901 -1.80%Dec 27, 2022 \$ 0.016458 -4.37%Dec 28, 2022 \$ 0.016337 -5.07%Dec 29, 2022 \$ 0.016020 -6.92%Dec 30, 2022 \$ 0.016260 -5.52%Dec 31, 2022 \$ 0.016280 -5.40%

Show More

The OpenOcean price forecast for the next 30 days is a projection based on the positive/negative trends in the past 30 days.

OpenOcean Historical Price Performance

To get a better idea of what could happen to the OpenOcean price in the future, it's helpful to also explore OpenOcean's price history. In the last month, the OOE/USD pair is down .

DateOpenHighLowCloseVolumeMarket CapNov 24, 2022\$ 0.018848\$ 0.018282\$ 0.018897\$ 0.019225\$ 1.66M\$ 3.25MOct 24, 2022\$ 0.023445\$ 0.022866\$ 0.023323\$ 0.023497\$ 564,723\$ 3.94MSep 24, 2022\$ 0.023007\$ 0.022978\$ 0.023300\$ 0.023458\$ 456,716\$ 3.94MAug 24, 2022\$ 0.033620\$ 0.033347\$ 0.033868\$ 0.034612\$ 732,640\$ 5.69MJul 24, 2022\$ 0.036415\$ 0.035958\$ 0.036857\$ 0.036789\$ 778,086\$ 4.98M

OpenOcean Price Prediction FAQ

How to read and predict OpenOcean price movements?

OpenOcean traders use a variety of tools to try and determine the direction in which the OOE market is likely to head next. These tools can roughly be divided into indicators and chart patterns. When trying to predict the OpenOcean price, traders also try to identify important support and resistance levels, which can give an indication of when a downtrend is likely to slow down and when an uptrend is likely to stall.

OpenOcean Price Prediction Indicators

Moving averages are among the most popular OpenOcean price prediction tools. As the name suggests, a moving average provides the average closing price for OOE over a selected time frame, which is divided into a number of periods of the same length. For example, a 12-day simple moving average for OOE is a sum of OOE's closing prices over the last 12 days which is then divided by 12.

In addition to the simple moving average (SMA), traders also use another type of moving average called the exponential moving average (EMA). The EMA gives more weight to more recent prices, and therefore reacts more quickly to recent price action.

50-day, 100-day and 200-day moving averages are among the most commonly used indicators in the crypto market to identify important resistance and support levels. If the OOE price moves above any of these averages, it is generally seen as a bullish sign for OpenOcean. Conversely, a drop below an important moving average is usually a sign of weakness in the OOE market.

Traders also like to use the RSI and Fibonacci retracement level indicators to try and ascertain the future direction of the OOE price.

How to read OpenOcean charts and predict price movements?

Most traders use candlestick charts, as they provide more information than a simple line chart. Traders can view candlesticks that represent the price action of OpenOcean with different granularity – for example, you could choose a 5-minute candlestick chart for extremely short-term price action or choose a weekly candlestick chart to identify long-term trends. 1-hour, 4-hour and 1-day candlestick charts are among the most popular.

Let's use a 1-hour candlestick chart as an example of how this type of price chart gives us information about opening and closing prices. The chart is divided into "candles" that give us information about OpenOcean's price action in 1-hour chunks. Each candlestick will display OOE's opening price, closing price, as well as the highest and lowest prices that OpenOcean reached within the 1-hour period.

It's also important to pay attention to the color of the candle – a green candle means that the closing price was higher than the opening price, while a red candle tells us the opposite. Some charts will use hollow and filled candlestick bodies instead of colors to represent the same thing.

What affects the price of OpenOcean?

Just like with any other asset, the price action of OpenOcean is driven by supply and demand. These dynamics can be influenced by fundamental events such as block reward halvings, hard forks or new protocol updates. Regulations, adoption by companies and governments, cryptocurrency exchange hacks, and other real-world events can also affect the price of OOE. The market capitalization of OpenOcean can change significantly in a short period of time.

When trying to make a OpenOcean forecast, many traders also try to monitor the activity of OOE "whales", which are entities and individuals that control large amounts of OOE. Since the OpenOcean market is relatively small compared to traditional markets, "whales" can single-handedly have a big influence on OpenOcean's price movements.

Bullish and bearish price prediction patterns

Some traders try to identify candlestick patterns when making a cryptocurrency price prediction to try and get an edge over the competition. Some candlestick formations are seen as likely to forecast bullish price action, while others are seen as bearish.

Here are some of the most commonly followed bullish candlestick patterns:

Here are some common bearish candlestick patterns:

- Hammer
- Bullish Engulfing
- Piercing Line
- Morning Star
- Three White Soldiers

- Bearish Harami
- Dark Cloud Cover
- Evening Star
- Shooting Star
- Hanging Man

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Ocean Protocol (OCEAN) Price Prediction | CoinCodex

Ocean Protocol Price Prediction, Technical Analysis, and OCEAN Forecast

5-Day Prediction

\$ 0.174931

1-Month Prediction

\$ 0.195914

3-Month Prediction

Unlock

6-Month Prediction

Unlock

Current Price \$ 0.160971 Price Prediction \$ 0.174931 (8.67%) Fear & Greed Index 29 (Fear) Sentiment Neutral Volatility 8.69% Green Days 19/30 (63%) 50-Day SMA \$ 0.151012 200-Day SMA \$ 0.173396 14-Day RSI 54.65

According to our current Ocean Protocol price prediction, the value of Ocean Protocol is predicted to rise by 8.67% and reach \$ 0.174931 by December 29, 2022. According to our technical indicators, the current sentiment is Neutral while the Fear & Greed Index is showing 29 (Fear). Ocean Protocol recorded 19/30 (63%) green days with 8.69% price volatility over the last 30 days. Based on our Ocean Protocol forecast, it's now a good time to buy Ocean Protocol.

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Ocean Protocol Predictions for years 2023, 2024 and 2025 Based on Tech Growth

MethodSignal202320242025 Internet Growth Buy\$ 0.255889\$ 0.330353\$ 0.426485 Google Growth Strong Buy\$ 0.309366\$ 0.482858\$ 0.753645 Facebook Growth Strong Buy\$ 0.439689\$ 0.975362\$ 2.16 Mobile Growth Buy\$ 0.253728\$ 0.324798\$ 0.415774

Comparing Ocean Protocol against other important technological innovations and trends is one way of predicting where the Ocean Protocol price could head over the long term. The table above shows what the Ocean Protocol price would be by end of year 2023, 2024, and 2025 if its growth trajectory followed the growth of the internet, or large tech companies like Google and Facebook in their growth phase.

In the best case scenario, OCEAN price prediction for year 2025 is \$ 2.16 if it follows Facebook growth. In case Ocean Protocol would follow Internet growth the prediction for 2025 would be \$ 0.426485.

Ocean Protocol Price Forecast Based on Technical Analysis

Sentiment

Based on data from December 24, 2022 at 11:48, the general Ocean Protocol price prediction sentiment is neutral, with 15 technical analysis indicators signaling bullish signals, and 13 signaling bearish signals.

OCEAN price prediction was last updated on December 24, 2022 at 11:48.

Ocean Protocol's 50-Day, 200-Day Simple Moving Averages and 14-Day Relative Strength Index - RSI (14)

Ocean Protocol is currently trading below the 200-day simple moving average (SMA). The 200-day SMA has been signaling SELL for the last 46 days, since Nov 07, 2022.

The price of Ocean Protocol is currently below the 50-day SMA and this indicator has been signaling SELL for the last 4 days, since Dec 20, 2022.

The most recent Death Cross in the Bitcoin market happened 329 days ago, on Jan 29, 2022. Meanwhile, a Golden Cross last occurred on Oct 26, 2021, which was 424 days ago.

Based on our technical indicators, Ocean Protocol's 200-day SMA will drop in the next month and will hit \$ 0.172291 by Jan 23, 2023. Ocean Protocol's short-term 50-Day SMA is estimated to hit \$ 0.174533 by Jan 23, 2023.

The Relative Strength Index (RSI) momentum oscillator is a popular indicator that signals whether a cryptocurrency is oversold (below 30) or overbought (above 70). Currently, the RSI value is at 54.65, which indicates that the OCEAN market is in a neutral position.

Popular OCEAN Moving Averages and Oscillators for Sat, Dec 24, 2022

Moving averages are a popular indicator in all financial markets. The purpose of a moving average (MA) is to smooth price action over a certain amount of time. Moving averages are a lagging indicator which means they are based on previous price action. In the table below you can find two types of moving averages, simple moving average (SMA) and exponential moving average (EMA).

Daily Simple Moving Average (SMA)

PeriodValueActionSMA 3\$ 0.162758SELLSMA 5\$ 0.158843BUY SMA 10\$ 0.158855BUY SMA 21\$ 0.154095BUY SMA 50\$ 0.151012BUY SMA 100\$ 0.156974BUY SMA 200\$ 0.173396SELL

Daily Exponential Moving Average (EMA)

PeriodValueActionEMA 3\$ 0.160913BUY EMA 5\$ 0.160872BUY EMA 10\$ 0.158943BUY EMA 21\$ 0.155426BUY EMA 50\$ 0.153597BUY EMA 100\$ 0.162041SELLEMA 200\$ 0.211592SELL

Weekly Simple Moving Average (SMA)

PeriodValueActionSMA 21\$ 0.166044SELL SMA 50\$ 0.301805SELL SMA 100\$ 0.598631SELL SMA 200--

Weekly Exponential Moving Average (EMA)

PeriodValueActionEMA 21\$ 0.174810SELLEMA 50\$ 0.293697SELLEMA 100\$ 0.397075SELLEMA 200--

Ocean Protocol Oscillators

An oscillator is a technical analysis tool that constructs high and low bands between two extreme values, and then builds a trend indicator that fluctuates within these bounds. Traders use the trend indicator to discover short-term overbought or oversold conditions.

PeriodValueActionRSI (14)54.65NEUTRALStoch RSI (14)29.28NEUTRALStochastic Fast (14)38.32NEUTRALCommodity Channel Index (20)66.67NEUTRALAverage Directional Index (14)44.17BUYAwesome Oscillator (5, 34)0.01NEUTRALMomentum (10)-0.01SELLMACD (12, 26)0.00NEUTRALWilliams Percent Range (14)-61.68NEUTRALUltimate Oscillator (7, 14, 28)34.90NEUTRALVWMA (10)0.16SELLHull Moving Average (9)0.15BUYIchimoku Cloud B/L (9, 26, 52, 26)0.16NEUTRAL

Ocean Protocol Key Price Levels

Based on today's classical pivot point (P1) with the value of \$ 0.162169, Ocean Protocol has support levels of \$ 0.158789, \$ 0.156664, and the strongest at \$ 0.153284. Similarly, Ocean Protocol resistance levels are at \$ 0.164293, \$ 0.167674, and \$ 0.169798..

Support Levels

#PriceStrengthS1\$ 0.158789 S2\$ 0.156664 S3\$ 0.153284

Resistance Levels

#PriceStrengthR1\$ 0.164293 R2\$ 0.167674 R3\$ 0.169798

Ocean Protocol Correlation

Over the past 7 days, Ocean Protocol price was most positively correlated with the price of Litecoin (LTC), THORChain (RUNE), Theta Token (THETA), Ethereum (ETH) and Rocket Pool (RPL) and most negatively correlated with the price of Oasis Network (ROSE), MultiversX (Elrond) (EGLD), Osmosis (OSMO), Aptos (APT) and Nexus Mutual (NXM).

Ocean Protocol price is positively correlated with the top 10 coins by marketcap with a value of 0.109, excluding Tether (USDT) and negatively correlated with the top 100 coins by marketcap excluding all stablecoins with a value of -0.085.

Currencies that are positively correlated with Ocean Protocol indicate that the movement of one has a statistically significant weight to lead the other in the same direction. For currencies that are negatively correlated with Ocean Protocol, a move in one direction for Ocean Protocol would translate into a move in the opposite direction for the negatively correlated coin.

Ocean Protocol Price Forecast For Tomorrow and Next Week Based on The Last 30 Days

DatePriceChangeDec 25, 2022 \$ 0.157750 -2.00%Dec 26, 2022 \$ 0.164833 2.40%Dec 27, 2022 \$ 0.168516 4.69%Dec 28, 2022 \$ 0.166672 3.54%Dec 29, 2022 \$ 0.174931 8.67%Dec 30, 2022 \$ 0.175817 9.22%Dec 31, 2022 \$ 0.172922 7.42%

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The Ocean Protocol price forecast for the next 30 days is a projection based on the positive/negative trends in the past 30 days.

Ocean Protocol Historical Price Performance

To get a better idea of what could happen to the Ocean Protocol price in the future, it's helpful to also explore Ocean Protocol's price history. In the last month, the OCEAN/USD pair is down .

DateOpenHighLowCloseVolumeMarket CapNov 24, 2022\$ 0.130856\$ 0.127961\$ 0.129882\$ 0.130535\$ 4.38M\$ 79.63MOct 24, 2022\$ 0.163882\$ 0.158529\$ 0.161396\$ 0.159432\$ 3.80M\$ 98.95MSep 24, 2022\$ 0.158635\$ 0.157654\$ 0.161476\$ 0.163548\$ 8.43M\$ 99.00MAug 24, 2022\$ 0.175512\$ 0.171071\$ 0.175201\$ 0.175757\$ 7.17M\$ 107.42MJul 24, 2022\$ 0.188146\$ 0.182534\$ 0.188683\$ 0.187090\$ 9.77M\$ 115.68M

Ocean Protocol Price Prediction FAQ

How to read and predict Ocean Protocol price movements?

Ocean Protocol traders use a variety of tools to try and determine the direction in which the OCEAN market is likely to head next. These tools can roughly be divided into indicators and chart patterns. When trying to predict the Ocean Protocol price, traders also try to identify important support and resistance levels, which can give an indication of when a downtrend is likely to slow down and when an uptrend is likely to stall.

Ocean Protocol Price Prediction Indicators

Moving averages are among the most popular Ocean Protocol price prediction tools. As the name suggests, a moving average provides the average closing price for OCEAN over a selected time frame, which is divided into a number of periods of the same length. For example, a 12-day simple moving average for OCEAN is a sum of OCEAN's closing prices over the last 12 days which is then divided by 12.

In addition to the simple moving average (SMA), traders also use another type of moving average called the exponential moving average (EMA). The EMA gives more weight to more recent prices, and therefore reacts more quickly to recent price action.

50-day, 100-day and 200-day moving averages are among the most commonly used indicators in the crypto market to identify important resistance and support

levels. If the OCEAN price moves above any of these averages, it is generally seen as a bullish sign for Ocean Protocol. Conversely, a drop below an important moving average is usually a sign of weakness in the OCEAN market.

Traders also like to use the RSI and Fibonacci retracement level indicators to try and ascertain the future direction of the OCEAN price.

How to read Ocean Protocol charts and predict price movements?

Most traders use candlestick charts, as they provide more information than a simple line chart. Traders can view candlesticks that represent the price action of Ocean Protocol with different granularity – for example, you could choose a 5-minute candlestick chart for extremely short-term price action or choose a weekly candlestick chart to identify long-term trends. 1-hour, 4-hour and 1-day candlestick charts are among the most popular.

Let's use a 1-hour candlestick chart as an example of how this type of price chart gives us information about opening and closing prices. The chart is divided into "candles" that give us information about Ocean Protocol's price action in 1-hour chunks. Each candlestick will display OCEAN's opening price, closing price, as well as the highest and lowest prices that Ocean Protocol reached within the 1-hour period.

It's also important to pay attention to the color of the candle – a green candle means that the closing price was higher than the opening price, while a red candle tells us the opposite. Some charts will use hollow and filled candlestick bodies instead of colors to represent the same thing.

What affects the price of Ocean Protocol?

Just like with any other asset, the price action of Ocean Protocol is driven by supply and demand. These dynamics can be influenced by fundamental events such as block reward halvings, hard forks or new protocol updates. Regulations, adoption by companies and governments, cryptocurrency exchange hacks, and other real-world events can also affect the price of OCEAN. The market capitalization of Ocean Protocol can change significantly in a short period of time.

When trying to make a Ocean Protocol forecast, many traders also try to monitor the activity of OCEAN "whales", which are entities and individuals that control large amounts of OCEAN. Since the Ocean Protocol market is relatively small compared to traditional markets, "whales" can single-handedly have a big influence on Ocean Protocol's price movements.

Bullish and bearish price prediction patterns

Some traders try to identify candlestick patterns when making a cryptocurrency price prediction to try and get an edge over the competition. Some candlestick formations are seen as likely to forecast bullish price action, while others are seen as bearish.

Here are some of the most commonly followed bullish candlestick patterns:

Here are some common bearish candlestick patterns:

- Hammer
- Bullish Engulfing
- Piercing Line
- Morning Star
- Three White Soldiers

- Bearish Harami
- Dark Cloud Cover
- Evening Star
- Shooting Star
- Hanging Man

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